

Program Announcement**PREVAILING WORLD MARKET RICE PRICES
AND LOAN DEFICIENCY PAYMENT RATES**

WASHINGTON, August 9, 2005-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2005 crop, which will become effective today at 3:00 p.m., Eastern Time (ET). Prices are unchanged from the previous announcement.

| | -----World Price----- | | MLG/LDP Rate |
|--------------|--------------------------|-------------------|-------------------|
| | Milled Value (\$/cwt) | Rough (\$/cwt) | Rough (\$/cwt) |
| Long Grain | 9.13 | 5.77 | 0.89 |
| Medium Grain | 8.23 | 5.21 | 0.83 |
| Short Grain | 8.21 | 5.23 | 0.84 |
| Brokens | 4.57 | ---- | ---- |

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

| | U.S. Milling Yields Whole/Broken (lbs/cwt) | Loan Rate (\$/cwt) |
|--------------|--|---------------------------|
| Long Grain | 57.64/11.12 | 6.66 |
| Medium Grain | 56.63/12.05 | 6.04 |
| Short Grain | 57.03/11.95 | 6.07 |

The next program announcement is scheduled for August 16, 2005. Further program information is available from Bill Chambers, (202) 720-3134, e-mail address William.Chambers@wdc.usda.gov.

#